

M/s PELLET ENERGY SYSTEMS PRIVATE LIMITED (IN LIQUIDATION)**CIN U20296DL2010PTC206628****Liquidator Address: CA. (IP) Reshma Mittal , R-4/39 , RAJ NAGAR , GHAZIABAD-201002****E-Auction Sale Notice under IBC 2016**

Notice is hereby given to the public in general under the insolvency and Bankruptcy Code, 2016 and Regulations thereunder, that the following Assets of M/s. Pellet Energy Systems Pvt Ltd (In Liquidation) forming part of liquidation estate are for sale by the Liquidator. Assets will be sold by E-auction through the service provider M/s Augeo Asset Management Company.

Date and Time of Auction	10.11.2022 from 3.00 p.m. to 4.00 p.m. (with unlimited extension of 5 min)
Last Date for Submission of EMD	08.11.2022. (Before 6:00 PM)
Inspection Date & Time	From 30.10.2022 to 05.11.2022 (10.30 A.M to 4.00 P.M) with prior intimation to the liquidator. Contact Person (Mr. Ankit Kansal: +91-8273106343, 8077737887)
Submission of Eligibility Documents	13.10.2022 to 27.10.2022
Website for detailed E-auction process document	https://eauction.123done.in

Asset Description	Manner of Sale	Reserve price	EMD Amount	Incremental Value
<p>Land & Building situated at Khasra no. 373/1, 373/2, 374, 375/1, Bhagwanpur Gagalheri Main road, Village Sikandarpur, Bhiswal, Pragana-Bhagwanpur, Distt Haridwar, Uttrakhand.</p> <p>Area of Land is 30691 Sq Mtr., Concrete Admin building 183.03 sq mtr, fully covered with Tin shed finished good storage area and plant area 2898.37 Sq Mtr.</p> <p>Pellets Mills, Hydrable Bailing Press Machine Front end loader, Machineries, Dryer, Boiler, Weighing Bridge, Sub station 33Kv with Transformer 3500 KVA, Wheel Loader and other Vehicles Furniture & Fixtures</p>	Company as a going Concern	19.50 crores (Nineteen Crores Fifty lakh only)	1.95 crore (One Crores Ninety Five Lakh only)	5 lakh (Five Lakh only)

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS**” as such sale is without any kind of warranties and indemnities through service provider M/s Augeo Asset Management Company at web portal <https://www.123done.in>.
2. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website of <https://e-auction.123done.in/>.
3. The liquidator has right to accept or cancel or extend or modify, etc terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.

CA. (IP) Reshma Mittal, Liquidator

Pellet Energy Systems Pvt Ltd.-In liquidation

IBBI Reg no. : IBBI/IPA-001 /IP-P00297/2017-18/10541

E mail id: irp.pellet@rrinsolvency.com

Date : 12.10.2022

Place : Ghaziabad