THIRANI INDUSTRIES LIMITED

CIN: U74110DL1974PLC007351 | Incorporated: 08 July 1974 | New Delhi

An Opportunity to Acquire a 52-Year Legacy Corporate Platform with Two Ships/Vessels

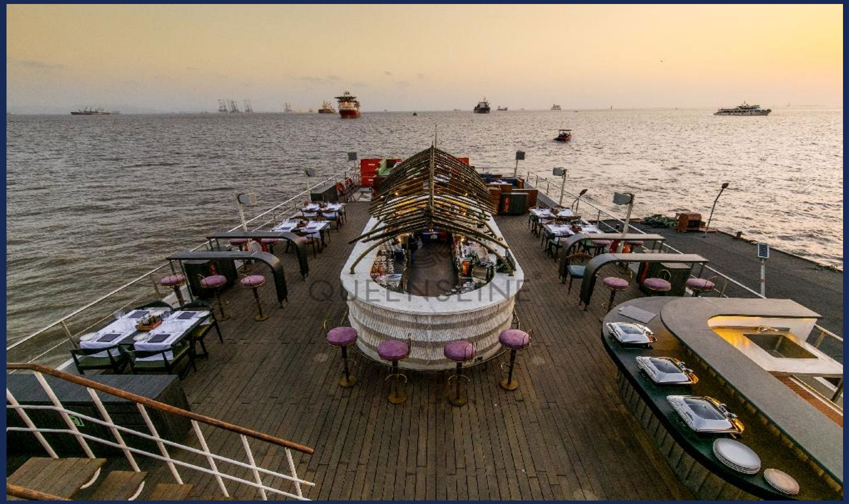
under the Insolvency and Bankruptcy Code, 2016

Under CIRP | NCLT Order: 01 June 2026

Resolution Professional: RR Insolvency Professionals LLP

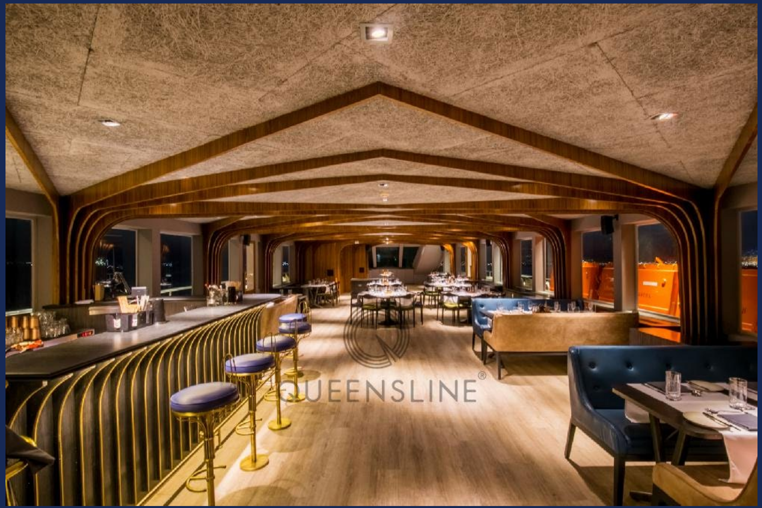
MARINE VESSELS — ASSET PHOTOGRAPHS

Thirani Industries Limited | MV Sea Yah & MV Neverland



FLOATING RESTAURANT — PRESENT ASSET PHOTOGRAPHS

Queensline Floating Restaurant | Marine Hospitality Asset, MV Sea Yah & MV Neverland



CORPORATE PROFILE

Thirani Industries Limited

Company	Thirani Industries Limited
CIN	U74110DL1974PLC007351
Date of Incorporation	08 July 1974
Constitution	Public Limited Company
Registered Office	New Delhi
CIRP Status	Under CIRP — NCLT Order dated 01 June 2026
Resolution Professional	RR Insolvency Professionals LLP

INVESTMENT HIGHLIGHTS

🏛 52 Years of Corporate Legacy

Established in 1974 — over five decades of corporate existence, providing an established legal and business platform for revival under new ownership.

⚖ Strategic IBC Acquisition

Available through the transparent and time-bound CIRP under IBC, 2016 — acquisition via a court-approved, judicially supervised process.

🚢 Existing Asset Base

Two marine vessels (MV Sea Yah & MV Neverland), building reflected in balance sheet, trade receivables, financial assets and statutory registrations.

📋 Diversified Object Clause

Broad MoA permits multi-sector operations — no significant constitutional alteration required for a Resolution Applicant to diversify the business.

INVESTMENT HIGHLIGHTS (CONTD.)

🔩 Railway Supply Experience

Demonstrated capability in manufacture and supply of nuts & bolts for Indian Railways through subcontracting — experience in critical infrastructure projects.

💰 Tax & Regulatory Benefits

Subject to applicable laws: carry forward of eligible business losses under the Income-tax Act; existing GST and statutory registrations; IBC framework benefits.

📈 52-Year Market Presence

Long-standing business relationships built over five decades. Historically operated across diverse sectors as permitted by its broad Memorandum of Association.

⚖️ Court-Approved Resolution

Structured revival pathway under judicial oversight — providing legal certainty, transparency, and a defined timeline for Prospective Resolution Applicants.

ASSET OVERVIEW

As on 31 March 2025 | Based on Audited Financial Statements

Asset Category	Amount	% of Total
Tangible Assets (Vessels & Building)	Rs. 14,98,88,328	81.2%
Short-Term Loans & Advances	Rs. 3,13,35,089	17.0%
Other Current Assets	Rs. 27,52,851	1.5%
Trade Receivables	Rs. 5,17,751	0.28%
Cash & Cash Equivalents	Rs. 58,214	0.003%
TOTAL ASSETS	**Rs. 18,45,52,233**	**100%**

FINANCIAL SNAPSHOT

FY 2024–25 | Based on Latest Available Audited Financial Statements

Revenue / Gross Receipts	Net Loss	Total Assets (Book Value)	Share Capital
₹0.20 Crores	**₹1.41 Crores**	**₹18.46 Crores**	**₹5.31 Crores**

Note: Figures are indicative based on the latest audited financials. Independent due diligence is strongly recommended.

CARRIED FORWARD LOSSES (*AS PER ITR FOR F.Y. 24-25*)

₹ 7.54 Crores

HISTORICAL BUSINESS & BROAD OBJECTS

Historical Business Activities

- Manufacturing & processing of malt and malt-based products
- Brewing and distillation
- Manufacture & distribution of alcoholic & non-alcoholic beverages
- Mineral water and allied products
- Trading, import and export
- Consultancy in brewing, distillation & food processing
- Engineering & manufacturing through strategic arrangements

Why the MoA Objects Matter

- ✦ Wide range of permitted business activities in MoA
- ✦ No constitutional alteration required for diversification
- ✦ Enables multi-sector revival under new ownership
- ✦ Marine vessels & floating structures
- ✦ Railway supply — nuts & bolts for infrastructure
- ✦ Management & financial consultancy
- ✦ 52-year established corporate platform since 1974

CURRENT STATUS

CIRP Ongoing

Corporate Insolvency Resolution Process is currently in progress under the Insolvency and Bankruptcy Code, 2016.

Operations Suspended

Business operations are presently suspended. No employees are currently on rolls.

Registered Office

Registered office of the Corporate Debtor is presently non-operational.

Valuation in Process

Valuation exercise is currently underway by a registered valuer.

Due Diligence

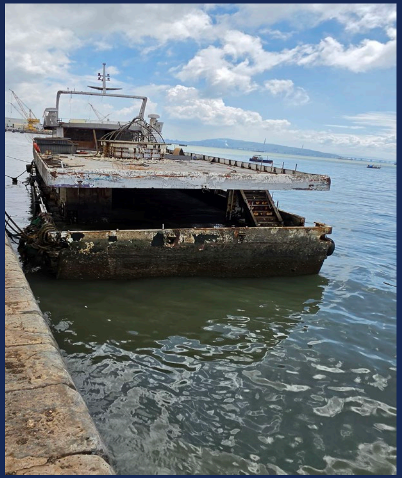
Resolution Applicants are encouraged to undertake independent due diligence.

NCLT Order

CIRP commenced pursuant to the Order of the Hon'ble NCLT dated 01 June 2026. RR Insolvency Professionals LLP was appointed as Resolution Professional vide order dated 08.07.2026 by Hon’ble NCLT

FLOATING RESTAURANTS — PRESENT CONDITION OF SHIPS/VESSELS

Queensline Floating Restaurant | MV Sea Yah & MV Neverland



WHY CONSIDER THIS OPPORTUNITY?

52-Year Legacy

Established corporate platform with over five decades of business history and market presence.

IBC Transparency

Acquisition through a court-approved, transparent IBC process with defined timelines.

Marine Asset Base

Two marine vessels and real property in the balance sheet — tangible assets for revival.

Broad MoA Objects

Wide business objects enabling multi-sector diversification without constitutional changes.

Tax Efficiencies

Potential carry forward of losses and other IBC framework benefits subject to applicable laws.

Railway Experience

Demonstrated capability in infrastructure supply to Indian Railways.

INVITATION TO PROSPECTIVE RESOLUTION APPLICANTS

The Resolution Professional invites Expressions of Interest from eligible Prospective Resolution Applicants interested in acquiring and reviving Thirani Industries Limited as a going concern in accordance with the Insolvency and Bankruptcy Code, 2016.

Interested applicants are encouraged to undertake detailed due diligence and participate in the Corporate Insolvency Resolution Process in accordance with the Process Document issued by the Resolution Professional.

Contact:

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